

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF ALABAMA

2021 Summer Conference and Training

August 11 - 13, 2021

Hampton Inn & Suites

25518 Perdido Beach Blvd
Orange Beach, AL 36561

Wednesday, August 11

10:00 am — **Registration and Board Meeting**

12:15 pm — **Virtual Sign-on Begins**

12:30 - 12:45 pm — **Opening Remarks and Welcome to Orange Beach**
Ken Grimes, City Administrator

12:45 pm — **Virtual Check-in**

1:00 -2:15 pm — **Key Strategies and Promising Practices to Implement the American Rescue Plan Act**
Danielle Scott, PFM
An overview of key strategies and promising practices to plan for and implement Fiscal Recovery Funds and the American Rescue Plan Act.

2:15 pm — **Break and Virtual Check-in**

2:30 - 3:45 pm — **Investing in a Low Interest Rate Environment**
Richard Pengelly and Scott Stitcher, PFM
In response to the COVID-19 pandemic, the Federal Reserve has brought interest rates back to near zero. This low rate environment creates significant challenges for local government investors. The myriad of economic and market factors in today's environment has created a bifurcated yield curve; a money market curve (under one year in maturity) which remains anchored to near-zero rates, and the balance of the curve which has seen yields move sharply higher in 2021. This session will explore the forces that are influencing these segments of the yield curve, the effect across fixed-income sectors, and the impact on short and intermediate duration portfolios. Additionally, we will review potential investment strategies for public funds in 2021 and beyond.

3:45 pm — **Break and Virtual Check-in**

4:00 - 5:00 pm — **Bond/Warrant Issuance 101 and Public Finance Market Update**
Lee Garrison and Bob Young, Frazer Lanier
Provides an over of bonds vs. warrants, steps taken by a municipality to issue debt, preparation of an official statement, ratings process, sale of bonds/warrants, closing of bond/warrant issuance, continuing disclosure, and public finance market update.

Thursday, August 12

8:15 am — **Virtual Check-in**

8:30 - 10:30 am — **GASB Update**
Jason Harpe and Andrew Waits, Carr, Riggs, and Ingram
An update on the Governmental Accounting Standards Board pronouncements and recent developments, as well as an overview of new accounting standards.

Thursday, August 12 (continued)

10:30am **Break and Virtual Check-in**

10:45 -12:00 pm **Bid Law Refresher**

Brian Harris, Machen McChesney

Provide an auditor's perspective on Alabama's bid law and public works law compliance requirements, concentrating on those areas that auditors have typically tested in the past and also appear to cause the most confusion for the awarding authorities.

12:00 - 12:45 pm **Lunch**

12:45 pm **Virtual Check-in**

1:00 - 2:45 pm **Audit Findings and Fraud***

Leita Hart-Fanta, Yellow Book

Identify mandatory elements of a finding and an action plan, discern when the auditor is not backing up their findings with strong evidence, identify how to work with the auditor to reduce harsh language and tone.

*** We will have a break and virtual check in every hour.**

2:45 pm **Break and Virtual Check-in**

3:00 - 5:00 pm **Fraud Awareness for Government Finance Professionals***

Leita Hart-Fanta, Yellow Book

Determine why you can't rely on your auditor to detect fraud, identify what to look for– using the CFE's fraud tree and fraud triangle, apply fraud risk assessment techniques to highlight holes in your controls, design controls that target fraud.

***We will have a break and virtual check in every hour.**

Friday, August 13

7:45 **Virtual Check-in**

8:00 - 11:45 am **Conflict Resolution and Management***

Sharon Lovoy, Lovoy's Teamworks

Spot the situations where team members are waiting for someone to step in and "fix it" and discover why this type of intervention should be avoided at all costs. Tune up your skills to recognize the "seeds of conflict" before they become full blown dramas. Resolve immediate problems. Establish what actions should be taken to promote intolerance for unhealthy behavior. Listen to and train, on the spot, those who generalize, blame or otherwise unskillfully bring up complaints and concerns. Utilize the "Swiss Army Knife" of mediation to end the conflict naturally AND teach these valuable skills along the way! Identify the real financial costs of unresolved conflict. Finally recognize the superpowers of apology and forgiveness.

* We will have a break and virtual check in at 10:00am

THANK YOU FOR ATTENDING THIS YEAR'S GFOAA SUMMER CONFERENCE!
WE LOOK FORWARD TO SEEING YOU IN TUSCALOOSA IN 2022!!

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Save the Date!!

GFOAA's 38th Annual Conference
Tuscaloosa, AL - February 2-4, 2022